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NEWS



AUTHOR, AUTHOR: Robyn Iommazzo and Justine Thomson have written a book warning of financial pitfalls for children. Picture: Neale Winter 73162

Kids learns the value of money

HELPING teenagers avoid hundred dollar phone bills and other financial pitfalls later in life is the aim of a book by Robyn Iommazzo and Justine Thomson.

Aimed at seven to 12 year olds, the recently released book, *enrich kids and the big win* promotes the value of money and gives tips on how to save.

"It gives them the message of how to work hard, believe in themselves, take risks, and invest and save," Ms Thomson, 34, said.

"We wanted to create something that would engage the kids - they're learning but they don't know they're learning."

Ms Thomson, of Malvern, said there were not any fun savings books on the market geared towards children.

The two women have worked in the finance industry for more than 30 years combined.

Ms Iommazzo, 42, of Glenelg North, said children did not have a good understanding of saving and spending responsibly.

"I know when I got my first bike I had to go get a paper round to get the money to buy it, whereas kids today expect that their parents will just get them the bike," she said.

"Kids don't understand where money comes from - they understand it comes from a credit card but they don't understand you have to make that money. I know of someone with a \$1100 phone bill and they're only a teenager and that's shocking for one bill."

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